


Government of the District of Columbia  
Office of the Chief Financial Officer



**Jeff DeWitt**  
Chief Financial Officer

**MEMORANDUM**

**TO:** The Honorable Phil Mendelson  
Chairman, Council of the District of Columbia

**FROM:** Jeff DeWitt  
Chief Financial Officer 

**DATE:** November 18, 2014

**SUBJECT:** Fiscal Impact Statement – “Pepco Cost-Sharing Fund for DC PLUG Establishment Act of 2014”

**REFERENCE:** Draft bill shared with the Office of Revenue Analysis on November 13, 2014

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**Conclusion**

Funds are sufficient in the FY 2015 through FY 2018 budget and financial plan to implement the bill.

**Background**

The bill, and its emergency and temporary versions, establishes the Pepco Cost-Sharing Fund for DC PLUG (“Fund”) as a non-lapsing, non-reverting, revolving special purpose revenue fund. The District Department of Transportation (DDOT) will administer the Fund. The Fund will hold transfers from Potomac Electric Power Company as reimbursement for cost-sharing obligations associated with the District of Columbia Power Line Undergrounding, also known, as DC PLUG, initiative. The proceeds can only be spent on the DC PLUG initiative.

**Financial Plan Impact**

Funds are sufficient in the FY 2015 through FY 2018 budget and financial plan to implement the bill.

The fund will provide DDOT a mechanism to receive funds from Pepco and dedicate the use of these funds for DC Plug. However, the District must have appropriations authority to spend the monies, and this authority can only be obtained by Congressional approval. Thus DDOT can receive funds, but cannot obligate or expend any monies deposited in this fund until a Congressional appropriations is authorized.